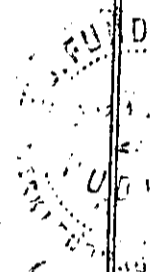


STATE OF NORTH CAROLINA )  
COUNTY OF MECKLENBURG )

PERSONALLY appeared before me W. L. Jewell  
and made oath that he saw the within named PIEDMONT AND NORTHERN RAILWAY  
COMPANY, by W. I. Rankin, its \_\_\_\_\_ President, and  
J. C. McGOWAN, its Secretary, sign, seal, and as its act and deed deliver  
the within written instrument, and that he with W. L. Jewell  
witnessed the execution thereof.

SWORN to before me this 28 )  
day of January, 1952. )  
W. L. Jewell )  
Notary Public

W. L. Jewell



NOTARY PUBLIC  
Mecklenburg County, N. C.  
My Commission Expires Aug. 2, 1953

Recorded April 29th, 1952 at 10:00 A. M. #9909